

FOR IMMEDIATE RELEASE

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CHANGES IN BROMMA LEADERSHIP

Mika Virtanen has decided to leave his position as President of Bromma, to join Robit Plc - a Finnish stock listed company - as CEO. Robit is a manufacturer of top hammer products for rock drilling and casing systems for ground drilling.

Peter Cederholm has been appointed President of Bromma and will start in his new position on 1 March 2017. He will be based in Singapore.

"I am sorry to see Mika leave his position at Bromma so soon but at the same time I want to congratulate him for his new exciting post. These types of opportunities come maybe once in a lifetime," says **Antti Kaunonen**, Chairman of the Board of Bromma.

Peter Cederholm is re-joining Bromma after three years in a senior business leading position in Cargotec. His career started in Bromma in 2007.

"I am happy that Peter will take on the leadership at Bromma. His past experiences from different parts of the business will be a great foundation to start from. He knows the Bromma business and the customers and he has gained additional experience over the last few years. I am confident Peter will lead Bromma to new heights" Kaunonen continues.

About Bromma

Headquartered in Singapore, Bromma is the world leader in crane spreaders. In more than 50 years of continuous operations, Bromma has delivered crane spreaders to 500 terminals in 90 nations on 6 continents, and Bromma spreaders are in service today at 99 out of the world's largest 100 container ports. Bromma is the industry market leader in ship-to-shore spreaders, mobile harbor crane spreaders, and yard crane spreaders. A pioneer in the container handling

industry, Bromma is focused on lifting the productivity of its customers through more reliable spreaders, and Bromma's industry-leading all-electric Greenline™ spreaders and recent Green Zone™ port productivity applications such as Roadmap™, Fleet Doctor™ and Work Order™ are part of this continuing effort. www.bromma.com

Bromma is part of Cargotec. Cargotec's (Nasdaq Helsinki: CGCBV) sales in 2016 totalled approximately EUR 3.5 billion and it employs over 11,000 people. www.cargotec.com

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